

III Semester B.B.A. Examination, November/December 2015  
 (Fresh) (CBCS) (Semester Scheme)  
 (2015 – 16 & Onwards)  
 Paper 3.5 : BUSINESS REGULATIONS

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answer should be written **completely in English.**

## SECTION – A

1. Answer **any five** sub-questions of the following. **Each** sub-question carries **two** marks. **(5×2=10)**
- What is counter offer ?
  - Who is a minor ?
  - Define Cartel under Competition Act 2002.
  - State the two ways in which breach of contract may arise.
  - What is Hazardous substance ?
  - Name any two objectives of FEMA.
  - Define the word 'information' as per RTI Act, 2005.

## SECTION – B

Answer **any three** questions of the following. **Each** question carries **six** marks.

**(3×6=18)**

- Explain the exceptions to rule 'No consideration No contract'.
- Briefly explain the rights of a consumer under Consumer Protection Act.
- What are the rights of an unpaid seller ?
- Bring out the salient features of RTE.
- List out the penalties imposed for contravention under FEMA.



## SECTION – C

Answer any three questions of the following. Each question carries 14 marks.

(3×14=42)

7. Define Acceptance. What are the legal rules governing a Valid Acceptance ?
8. Explain the nature and scope of Business Law.
9. Explain the essentials of a Valid Contract.
10. Discuss the role of Central Government to prevent and control environment pollution.
11. Explain the Constitution and functions of various Consumer Dispute Redressal Agencies.